



**STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED DECEMBER 31st, 2021**

(Rs in Lakhs)

Sl. No.	Particulars	Quarter Ended			Nine Months-Ended		Yearly
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
		31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	31.03.2021
I	Revenue from Operations	-	-	-	-	-	-
II	Other Income	-	0.002	-	0.002	0.00	-
III	<b>Total Income (I+II)</b>	-	0.002	-	0.002	0.00	-
	<b>Expenses</b>						
a)	Staff Cost	0.50	-	-	0.50	-	0.01
b)	Other Expenses	12.16	5.58	4.06	25.44	14.88	25.24
c)	Depreciation & amortization expense	168.78	197.37	191.97	538.29	575.91	767.87
d)	Finance Cost	0.01	732.52	1.66	734.19	3.87	5.80
IV	<b>Total Expenses</b>	<b>181.45</b>	<b>935.45</b>	<b>197.69</b>	<b>1298.42</b>	<b>594.66</b>	<b>798.72</b>
V	Profit Before Exceptional & Extraordinary Items & Tax (III-IV)	(181.45)	(935.45)	(197.69)	(1,298.42)	(594.66)	(798.72)
VI	Extra Ordinary Items	-	-	-	-	-	-
VII	<b>Profit/(Loss) before Taxation</b>	<b>(181.45)</b>	<b>(935.45)</b>	<b>(197.69)</b>	<b>(1,298.42)</b>	<b>(594.66)</b>	<b>-798.72</b>
VIII	Income Tax Expense						
	- Taxation	-	-	-	-	-	-
	- Deferred Tax	(19.71)	(27.15)	(9.70)	(67.25)	(29.10)	(48.09)
IX	<b>Profit / (Loss) after Taxation(VII-VIII)</b>	<b>(161.74)</b>	<b>(908.30)</b>	<b>(187.99)</b>	<b>(1,231.17)</b>	<b>(565.56)</b>	<b>(750.63)</b>
X	Other Comprehensive Income						
	A. (i) Items that will not be reclassified to Profit & Loss Account						
	- Remeasurement of defined benefit plans	-	-	-	-	-	-
	- Less: Tax on remeasurement of defined benefit plans	-	-	-	-	-	-
	B. (i) Items that will be reclassified to Profit & Loss Account						
	Tax related to items that will be reclassified to Profit & Loss Account						
XI	<b>Total Comprehensive Income for the period (IX+X)</b>	<b>(161.74)</b>	<b>(908.30)</b>	<b>(187.99)</b>	<b>(1,231.17)</b>	<b>(565.56)</b>	<b>(750.63)</b>
	Comprising Profit & Other Comprehensive Income for the period						
XII	Basic and diluted Earning per Share in Rs. (On a par value of Rs. 10 per share)	(1.11)	(6.22)	(1.29)	(8.43)	(3.88)	(5.14)
XIII	Paid-up equity share capital (Face value of Rs. 10 per Share)	1,459.71	1,459.71	1,459.71	1,459.71	1,459.71	1,459.71

**Notes:**

- A Corporate insolvency resolution process ("CIRP") was initiated against the Company by the National Company Law Tribunal Hyderabad Bench 1 vide Order No. CP(IB)No.235/7/HDB/2020, dated 28th July, 2021 under the provisions of Insolvency and Bankruptcy Code, 2016 ("Code"). Pursuant to the Order, the power of the Board of Directors stand suspended and are exercisable by Mr. Jagadees Kumar Morri, was appointed as Interim Resolution Professional ("IRP") by the National Company Law Tribunal Bench on the same date. The Limited Review of the Financials for the Quarter and nine months period ended 31st Dec, 2021 has been carried out by the Statutory Auditors of the Company in terms of Regulations 33 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015. These unaudited results of the Company for the Quarter & Nine months period ended Dec 31st, 2021 have been approved by the IRP during its Meeting held on 14.02.2022.
- On 24th Jan. 2022, the members of Committee of Creditors have approved the revised Resolution Plan through e-voting, submitted by Mr Sai Prasanna Raghuvver, one of the prospective resolution applicants and same has been filed with the Hon'ble National Company Law Tribunal (NCLT), Hyderabad Bench on the same date.
- These financial results of the Company have been prepared in accordance with the Indian Accounting Standards ("Ind AS") as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder, as amended from time to time and the other accounting principles generally accepted in India.
- The IRP has approved these financial results only to the limited extent of discharging the power of the Company which has been conferred upon in terms of provisions of Section 17 of the Code covered to confirm compliance to both IND-AS standards and Internal Financial Controls as per Sec 134 of the Companies Act, 2013.
- Based on the Valuation Report submitted by the Registered Valuer, dated 25th Nov. 2021, and the opinion of experts in the field of software and information technology, it is evident that there is absence of conclusive demonstration of technical feasibility of completing the Intangible Assets and Capital Work in Progress appearing in the books of accounts for it to be available for sale or use. Also, in terms of Ind AS 36 Impairment of Assets and Ind AS 38 Intangible Assets, based on available internal and external sources of information, there are sufficient indicators of impairment of the above assets. Due to lack of conclusive information from the Registered Valuer and experts with regard to the recoverable value of the above assets, Company is unable to quantify the impairment loss on the Intangible Assets and Capital Work in Progress and thus has not made provision for impairment loss in the books of accounts for the period.
- The Company has no revenue from operations, therefore there are no separate reportable segments in accordance with the requirements of Indian Accounting Standard 108 - 'Operating Segment Reporting' notified under the Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time.
- The Company's results are posted on the website <http://www.sankhya.net>.
- The figures for the previous period have been regrouped/ reclassified wherever necessary, to make them comparable.

Place: Hyderabad  
Date: 14.02.2022

Mr. Jagadees Kumar Morri  
IBBI/IPA-001/IP-P00398/2017-18/10716

